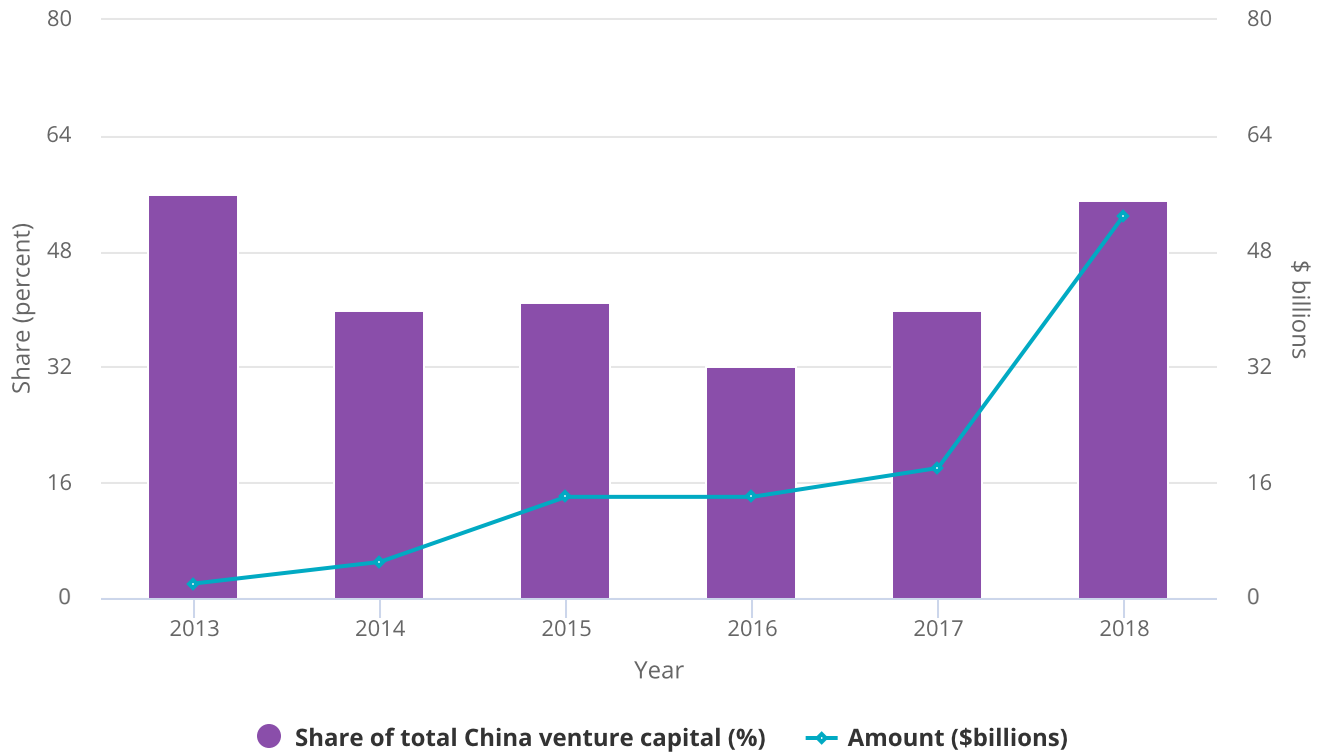


FIGURE 8-25

U.S. investment in Chinese venture capital: 2013–18



Note(s)

China includes Hong Kong. U.S. venture capital investment is defined as investors that have a headquarters in the United States and participate in venture capital deals to finance Chinese-based companies.

Source(s)

PitchBook, venture capital and private equity database, accessed 21 September 2019.