

Table HED-7

**Borrowing, debt, repayment, and repayment amount among 2015–16 bachelor's degree recipients who borrowed to pay for undergraduate or graduate education: 2020**

(Average and median in current dollars; percent)

Institution control, undergraduate major, postbaccalaureate enrollment	Amount borrowed (\$)		Ratio of amount owed to amount borrowed		Percent in repayment	Monthly payment amount (\$)	
	Average	Median	Average	Median		Average	Median
Total	41,300	30,000	78.2	92	27.7	230	200
2015–16 bachelor's degree-granting institution control							
Public	40,000	29,000	77.2	92	27.5	220	190
Private nonprofit	41,700	29,000	75.8	89	24.4	250	240
Private for profit	50,800	48,500	97.4	111	43.2	280	200
Bachelor's degree major							
Computer and information sciences	33,500	29,500	65.6	74	36.5	260	200
Engineering and engineering technology	29,500	27,000	51.2	59	19.1	240	260
Biological and physical sciences, science technology, mathematics, and agricultural sciences	59,500	31,000	77.1	94	17.3	220	190
Social sciences	46,800	32,000	87.8	101	28	240	200
Health care fields	44,700	36,000	73	86	29.6	260	230
General studies and other	41,100	28,500	91.8	107	34.6	200	120
Humanities	36,300	27,300	80.6	95	24.7	200	200
Business	33,200	27,600	75.1	84	32.4	240	200
Education	36,100	31,000	86.4	100	27.3	220	170
Other applied	39,100	29,800	83	98	30	230	170
Ever enrolled in postbaccalaureate degree or certificate program as of 2020							
Yes	59,400	43,500	85.6	102	18.8	260	210
No	28,500	27,000	73	80	34	230	190

**Note(s):**

Estimates pertain to individuals who completed the requirements for a bachelor's degree in 2015–16 and were awarded their degree by a Title IV–eligible postsecondary institution in the 50 states, the District of Columbia, or Puerto Rico no later than 30 June 2017. Federal student loans include subsidized and unsubsidized Direct Loans (formerly called Stafford Loans), excluding Direct Unsubsidized Loans to students who received a TEACH Grant and failed to fulfill the service obligation; Perkins Loans; and Graduate PLUS Loans. Loans exclude Parent PLUS Loans. Respondents may owe more on their federal student loans than originally borrowed due to accumulating loan interest; thus, the ratio of amount owed to amount borrowed may be greater than 100%. Average and median monthly payment amount for student loans is calculated among those with at least one student loan in repayment. Monthly payment amounts include monthly payments of \$0 for federal student loans under an income-driven repayment plan. Respondents with multiple majors were classified by the first field of study reported. General studies and other includes liberal arts and sciences, general studies, and humanities; multidisciplinary and interdisciplinary studies; basic skills; citizenship activities; health-related knowledge and skills; interpersonal and social skills; leisure and recreational activities; personal awareness and self-improvement; high school or secondary diplomas and certificates; and other majors. Other applied includes personal and consumer services; manufacturing, construction, repair, and transportation; military technology and protective services; architecture; communications; public administration and human services; design and applied arts; law and legal studies; library sciences; and theology and religious vocations.

**Source(s):**

National Center for Education Statistics, 2016/20 Baccalaureate and Beyond Longitudinal Study (B&amp;B:16/20).

*Science and Engineering Indicators*