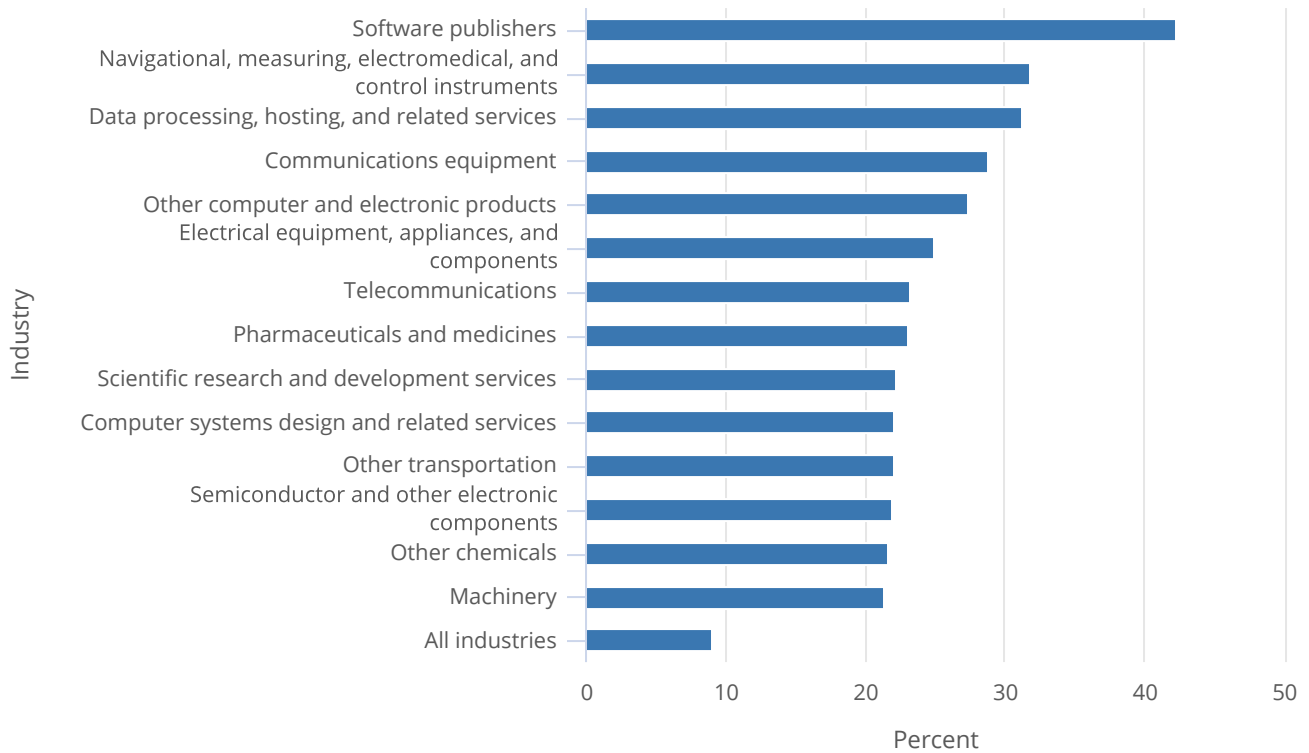


Figure INV-25

Share of U.S. companies reporting product innovation, by selected industry: 2018–20



Note(s):

Industry classification is based on dominant establishment payroll. Statistics are representative of companies located in the United States. Product-innovating companies are self-reporting, based on having introduced a new or improved product that differs significantly from the firm's previous products and that has also been introduced on the market or brought into use by the firm. These products may be goods or services.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2021 Annual Business Survey: Data Year 2020, Table 26; Kindlon A, Anderson G, 2023, *Product Innovation Trends 2016–18 to 2018–20: Findings from the Annual Business Survey*, NSF 23-331, available at <https://www.nsf.gov/statistics/2023/nsf23331/>.

Science and Engineering Indicators