

TABLE 20

Types of business funding sources for companies with 1–4 employees: 2016

(Percent)

Business funding sources	Companies (number)	Yes, got funding	Yes, tried but did not get funding	No, did not try
Personal funds	2,043,929	14.2	1.0	84.8
Banks or credit unions	2,044,799	11.5	2.5	86.0
Friends or relatives	2,027,381	2.6	0.5	96.9
Angel investor	2,024,957	0.1	0.4	99.4
Venture capital	2,022,319	0.5	0.5	98.9
Federal government programs	2,026,857	0.1	0.5	99.4
Crowdfunding	2,026,283	0.1	0.3	99.6
Other	1,766,030	0.5	0.2	99.3

Note(s)

Detail may not add to total because of rounding. Statistics are representative of companies located in the United States.

Source(s)

National Science Foundation, National Center for Science and Engineering Statistics, and U.S. Census Bureau, Microbusiness R&D and Innovation Survey, 2016.