

TABLE 22

Product innovating companies, by firm classification of race and ethnicity: 2016–18

(Number and percent)

Race and ethnicity of owners	Companies (number)	Product innovation			
		Number		Percent	
		Yes	No	Yes	No
All companies (race and ethnicity)	4,805,151	919,293	3,885,858	19.1	80.9
Race					
White	4,170,180	763,495	3,406,685	18.3	81.7
Asian	473,828	123,950	349,878	26.2	73.8
Black or African American	94,492	20,210	74,282	21.4	78.6
American Indian or Alaska Native	21,567	4,070	17,497	18.9	81.1
Native Hawaiian or Other Pacific Islander	5,446	928	4,518	17.0	83.0
Ethnicity					
Hispanic or Latino	271,545	60,494	211,051	22.3	77.7
Equally Hispanic and not Hispanic	41,138	9,249	31,889	22.5	77.5
Not Hispanic	4,449,259	842,098	3,607,161	18.9	81.1
Minority status					
Minority	853,539	206,018	647,521	24.1	75.9
Black or African American, American Indian or Alaska Native, or Hispanic or Latino	376,112	81,614	294,498	21.7	78.3
Equally minority and nonminority	71,956	15,955	56,001	22.2	77.8
Nonminority	3,836,446	689,871	3,146,575	18.0	82.0
Unclassifiable	43,211	7,453	35,758	17.2	82.8

Note(s):

Detail may not add to total because of rounding. Companies may be included in one or more race and ethnicity category. Companies classified as "minority" are those companies classified as any race and ethnicity combination other than not Hispanic and White. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2019 Annual Business Survey: Data Year 2018.