

TABLE 48

Companies with product or business process innovation, by firm classification of race and ethnicity: 2016–18

(Number and percent)

Race and ethnicity of owners	Companies (number)	Product or business process innovation			
		Number		Percent	
		Yes	No	Yes	No
All companies (race and ethnicity)	4,805,151	1,428,609	3,376,542	29.7	70.3
Race					
White	4,170,180	1,200,084	2,970,096	28.8	71.2
Asian	473,828	175,829	297,999	37.1	62.9
Black or African American	94,492	32,606	61,886	34.5	65.5
American Indian or Alaska Native	21,567	6,760	14,807	31.3	68.7
Native Hawaiian or Other Pacific Islander	5,446	1,412	4,034	25.9	74.1
Ethnicity					
Hispanic or Latino	271,545	98,245	173,300	36.2	63.8
Equally Hispanic and not Hispanic	41,138	13,972	27,166	34.0	66.0
Not Hispanic	4,449,259	1,303,116	3,146,143	29.3	70.7
Minority status					
Minority	853,539	309,153	544,386	36.2	63.8
Black or African American, American Indian or Alaska Native, or Hispanic or Latino	376,112	132,508	243,604	35.2	64.8
Equally minority and nonminority	71,956	23,872	48,084	33.2	66.8
Nonminority	3,836,446	1,082,306	2,754,140	28.2	71.8
Unclassifiable	43,211	13,279	29,932	30.7	69.3

Note(s):

Detail may not add to total because of rounding. Companies may be included in one or more race and ethnicity category. Companies classified as "minority" are those companies classified as any race and ethnicity combination other than not Hispanic and White. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2019 Annual Business Survey: Data Year 2018.