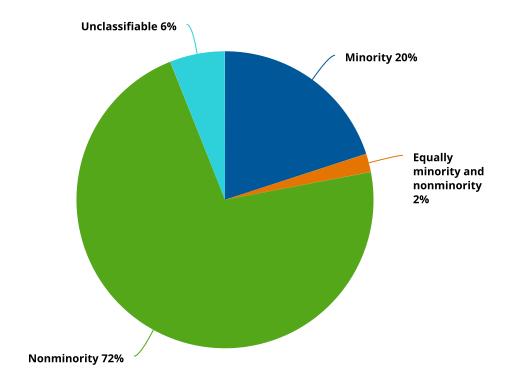
InfoChart

Minority-Owned U.S. Businesses Account for 20% of Domestic Microbusiness R&D Performance Costs

NSF 23-333 | May 2023 | Audrey Kindlon

Figure 1 | Distribution of R&D costs performed by companies with 1-9 employees, by racial and ethnic status of primary owner: 2020



Note(s): Minority owners are those classified as any race and ethnicity combination other than White, not Hispanic. Statistics are representative of companies located in the United States that performed or funded R&D. Detail may not add to total because of rounding. Statistics are representative of companies located in the United States that performed or funded R&D.

Source(s): National Center for Science and Engineering Statistics and Census Bureau, 2021 Annual Business Survey: Data Year 2020.

In 2020, microbusinesses (businesses with one to nine employees) performed \$5.6 billion of research and development (R&D) (see NSF 23-305). Of the \$5.6 billion in R&D domestic performance costs, 72% (\$4.0 billion) was spent by microbusinesses that were primarily nonminority owned. Minority-owned microbusinesses accounted for 20% (\$1.1 billion) of microbusiness R&D performance in 2020. Another 2% (\$112 million) of domestic microbusiness R&D was performed by businesses with equal minority and nonminority ownership.

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