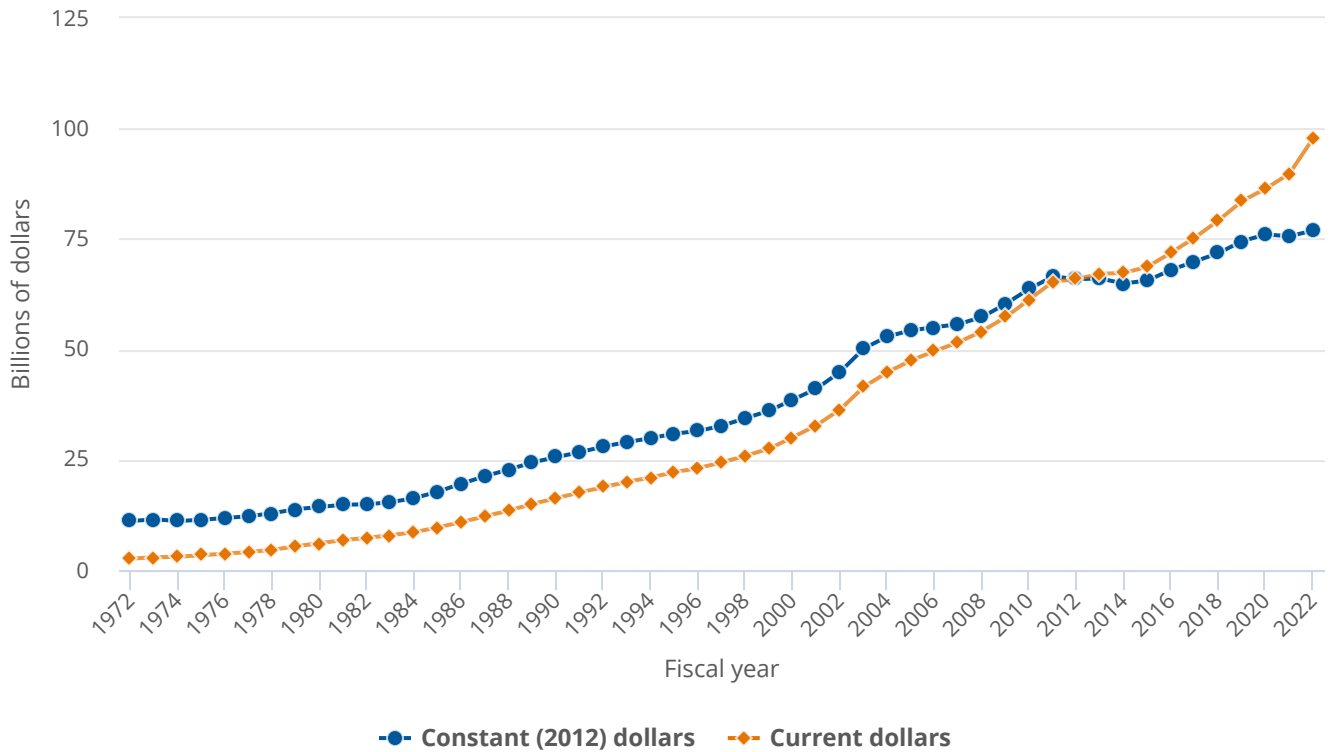


**Figure 1**  
**Higher education R&D expenditures: FYs 1972–2022**



**Note(s):**  
 Gross domestic product deflators come from the Bureau of Economic Analysis and are available in Table 1.1.9 "Implicit Price Deflators for Gross Domestic Product" at [https://www.bea.gov/iTable/index\\_nipa.cfm](https://www.bea.gov/iTable/index_nipa.cfm) (accessed September 2023).

**Source(s):**  
 National Center for Science and Engineering Statistics, Higher Education Research and Development Survey.