

TABLE 23

**Product innovating companies, by company size: 2020–22**

(Number and percent)

Company size (number of employees)	Companies (number)	Product innovation			
		Number		Percent	
		Yes	No	Yes	No
All companies	4,937,279	481,394	4,455,885	9.8	90.2
Micro companies					
1–4	2,779,797	241,034	2,538,763	8.7	91.3
5–9	946,104	102,776	843,328	10.9	89.1
Small companies					
10–19	594,731	68,056	526,675	11.4	88.6
20–49	398,276	43,567	354,708	10.9	89.1
Medium companies					
50–99	119,685	14,032	105,653	11.7	88.3
100–249	65,462	7,081	58,381	10.8	89.2
Large companies					
250–499	17,184	2,278	14,906	13.3	86.7
500–999	7,741	1,046	6,695	13.5	86.5
1,000–4,999	6,351	1,046	5,306	16.5	83.5
5,000–9,999	894	211	683	23.6	76.4
10,000–24,999	692	161	531	23.3	76.7
25,000 or more	362	106	257	29.3	71.0

r = relative standard error &gt; 50%.

**Note(s):**

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

**Source(s):**

National Center for Science and Engineering Statistics and Census Bureau, 2023 Annual Business Survey: Data Year 2022.