

TABLE 27

Companies with new-to-market product innovation, by company size: 2020–22

(Number and percent)

Company size (number of employees)	Companies (number)	Product innovation new to market			
		Number		Percent	
		Yes	No	Yes	No
All companies	4,937,279	182,276	4,755,003	3.7	96.3
Micro companies					
1–4	2,779,797	89,775	2,690,023	3.2	96.8
5–9	946,104	40,762	905,343	4.3	95.7
Small companies					
10–19	594,731	25,788	568,943	4.3	95.7
20–49	398,276	16,204	382,072	4.1	95.9
Medium companies					
50–99	119,685	5,482	114,202	4.6	95.4
100–249	65,462	2,359	63,103	3.6	96.4
Large companies					
250–499	17,184	731	16,452	4.3	95.7
500–999	7,741	413	7,327	5.3	94.7
1,000–4,999	6,351	506	5,845	8.0	r 92.0
5,000–9,999	894	110	784	12.3	87.7
10,000–24,999	692	95	597	13.7	86.3
25,000 or more	362	50	312	13.8	86.2

r = relative standard error > 50%.

Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2023 Annual Business Survey: Data Year 2022.