

TABLE 29

Companies with new-to-the-business product innovation, by company size: 2020–22

(Number and percent)

Company size (number of employees)	Companies (number)	Product innovation only new to the business			
		Number		Percent	
		Yes	No	Yes	No
All companies	4,937,279	348,976	4,588,303	7.1	92.9
Micro companies					
1–4	2,779,797	173,946	2,605,851	6.3	93.7
5–9	946,104	74,035	872,069	7.8	92.2
Small companies					
10–19	594,731	49,310	545,421	8.3	91.7
20–49	398,276	32,207	366,069	8.1	91.9
Medium companies					
50–99	119,685	10,332	109,352	8.6	91.4
100–249	65,462	5,432	60,030	8.3	91.7
Large companies					
250–499	17,184	1,821	15,363	10.6	89.4
500–999	7,741	768	6,973	9.9	90.1
1,000–4,999	6,351	759	5,592	12.0	88.0
5,000–9,999	894	162	733	18.1	82.0
10,000–24,999	692	124	569	17.9	82.2
25,000 or more	362	81	282	22.4	77.9

r = relative standard error > 50%.

Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2023 Annual Business Survey: Data Year 2022.