

TABLE 31

Product or business process innovating companies, by company size: 2020–22

(Number and percent)

Company size (number of employees)	Companies (number)	Product or business process innovation			
		Number		Percent	
		Yes	No	Yes	No
All companies	4,937,279	1,130,039	3,807,240	22.9	77.1
Micro companies					
1–4	2,779,797	545,506	2,234,291	19.6	80.4
5–9	946,104	235,927	710,177	24.9	75.1
Small companies					
10–19	594,731	162,998	431,733	27.4	72.6
20–49	398,276	114,801	283,475	28.8	71.2
Medium companies					
50–99	119,685	38,030	81,654	31.8	68.2
100–249	65,462	21,435	44,027	32.7	67.3
Large companies					
250–499	17,184	5,682	11,502	33.1	66.9
500–999	7,741	2,559	5,182	33.1	66.9
1,000–4,999	6,351	2,265	4,086	35.7	r 64.3
5,000–9,999	894	376	519	42.1	r 58.1
10,000–24,999	692	302	391	43.6	r 56.5
25,000 or more	362	159	203	43.9	r 56.1

r = relative standard error > 50%.

Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2023 Annual Business Survey: Data Year 2022.