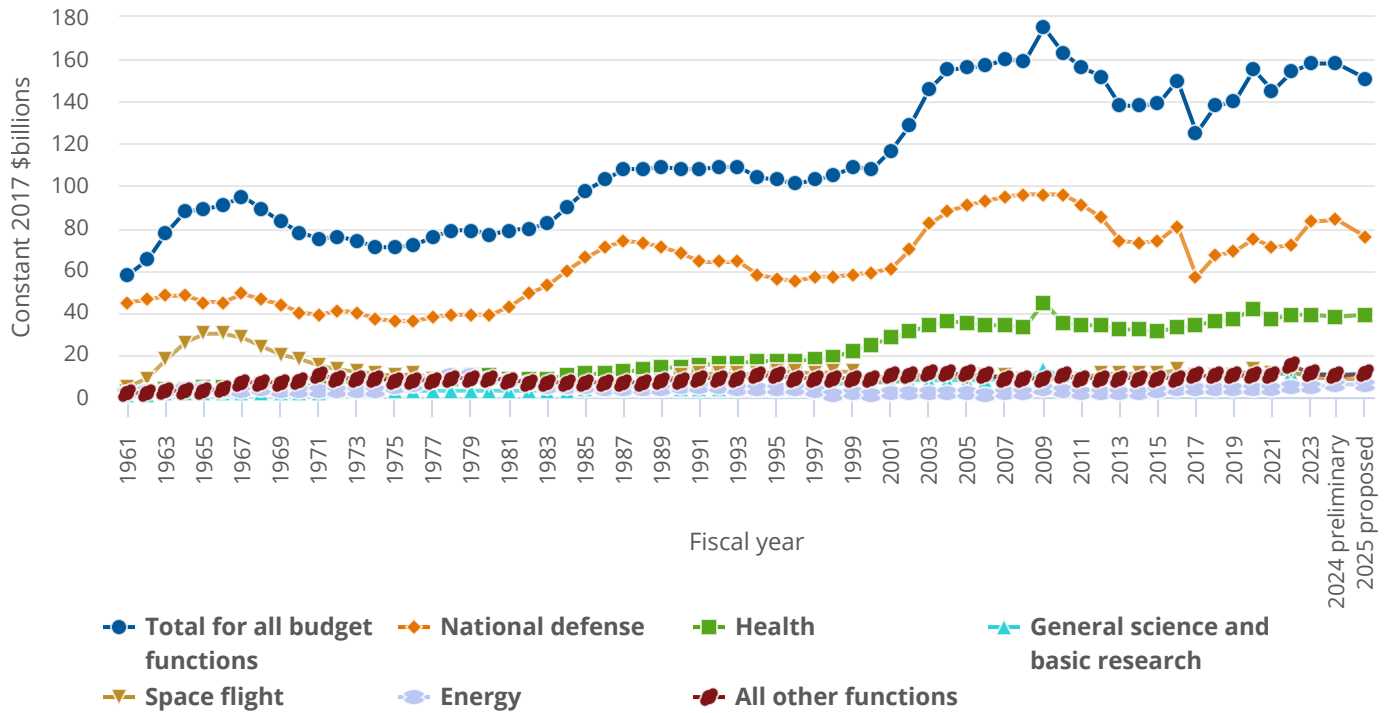


Figure 1

Federal funding for R&D, by budget function: FYs 1961–2025



Note(s):

Gross domestic product implicit price deflators (2017 = 1.00000) were used to adjust current dollars for inflation. Data for 1961–77 are obligations; 1978–2025 are budget authority. The federal fiscal year cycle changed in FY 1977, from 1 July–30 June to the current 1 October–30 September cycle; no data were collected for the 3-month period of July–September 1976. FYs 2009–10 obligations include additional funding from the American Recovery and Reinvestment Act. Beginning in FY 2016, development obligations were more narrowly defined as "experimental development," most notably excluding Department of Defense Budget Activity 7 (Operational System Development); thus, data from FY 2016 on are not directly comparable with prior years. FYs 2020–22 obligations include supplemental COVID-19 pandemic-related appropriations. FY 2024 data reflect early-March 2024 annualized continuing resolution funding levels. For more on data comparability, see NSF 24-310 [Table 24](#).

Source(s):

National Center for Science and Engineering Statistics, Federal R&D Funding, by Budget Function: FYs 2023–25.