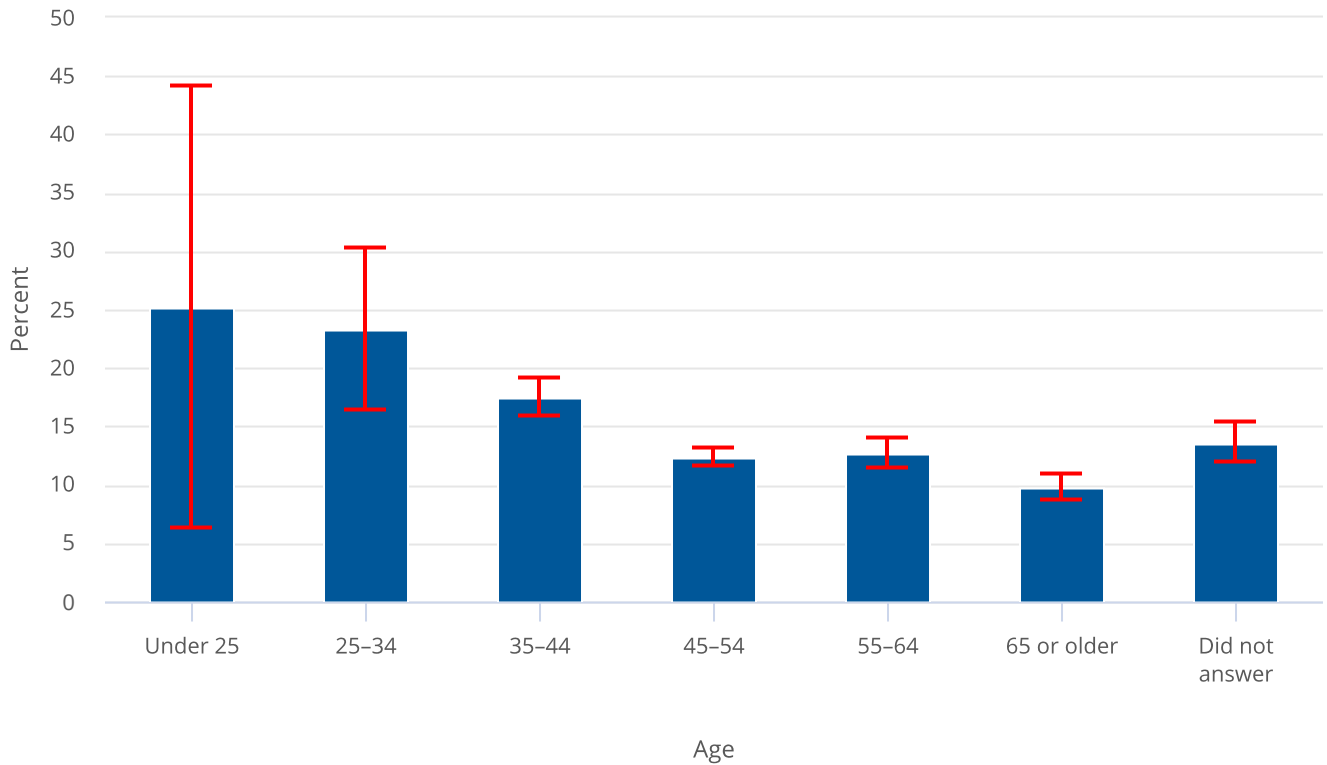


Figure 3. Companies in the manufacturing sector (NAICS 31–33) that introduced product innovations from 2018–20, by age of owner: 2020



NAICS = 2017 North American Industry Classification System.

Note(s):

Industry classification based on dominant establishment payroll. Statistics are representative of companies located in the United States. Companies tabulated in the “did not answer” category did not provide enough information to classify them based on the age of their owners. Companies are classified according to owner demographics if persons with that demographic characteristic own more than a 50% stake in the company.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2021 Annual Business Survey: Data Year 2020.