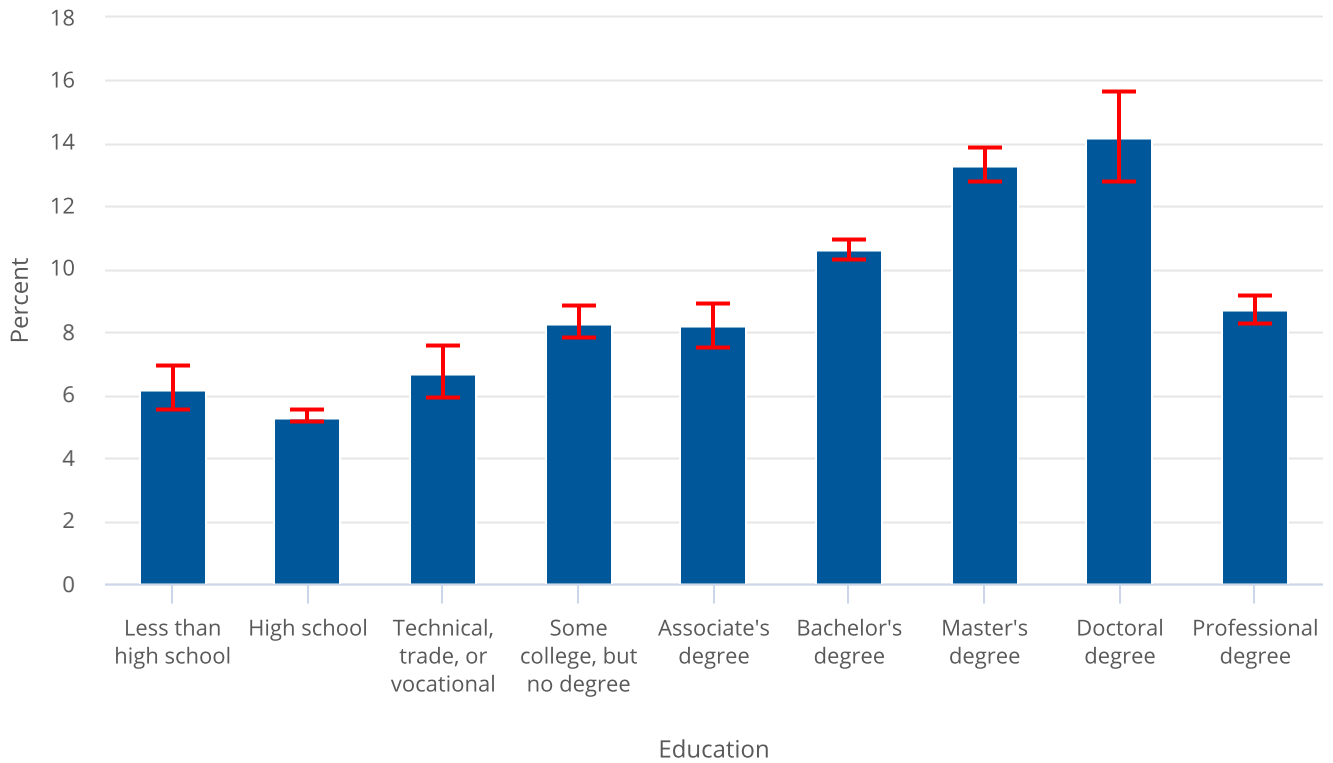


Figure 5. Companies that introduced product innovations from 2018–20, by level of education of owner: 2020



Note(s):

Statistics are representative of companies located in the United States that can be classified by level of education of majority owners. Twenty-two percent of the total number companies either could not be classified on this demographic characteristic or had no majority owner(s) in a single education category. Education level refers to the level prior to establishing, purchasing, or acquiring this business. Companies are classified according to owner demographics if persons with that demographic characteristic own more than a 50% stake in the company.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2021 Annual Business Survey: Data Year 2020.