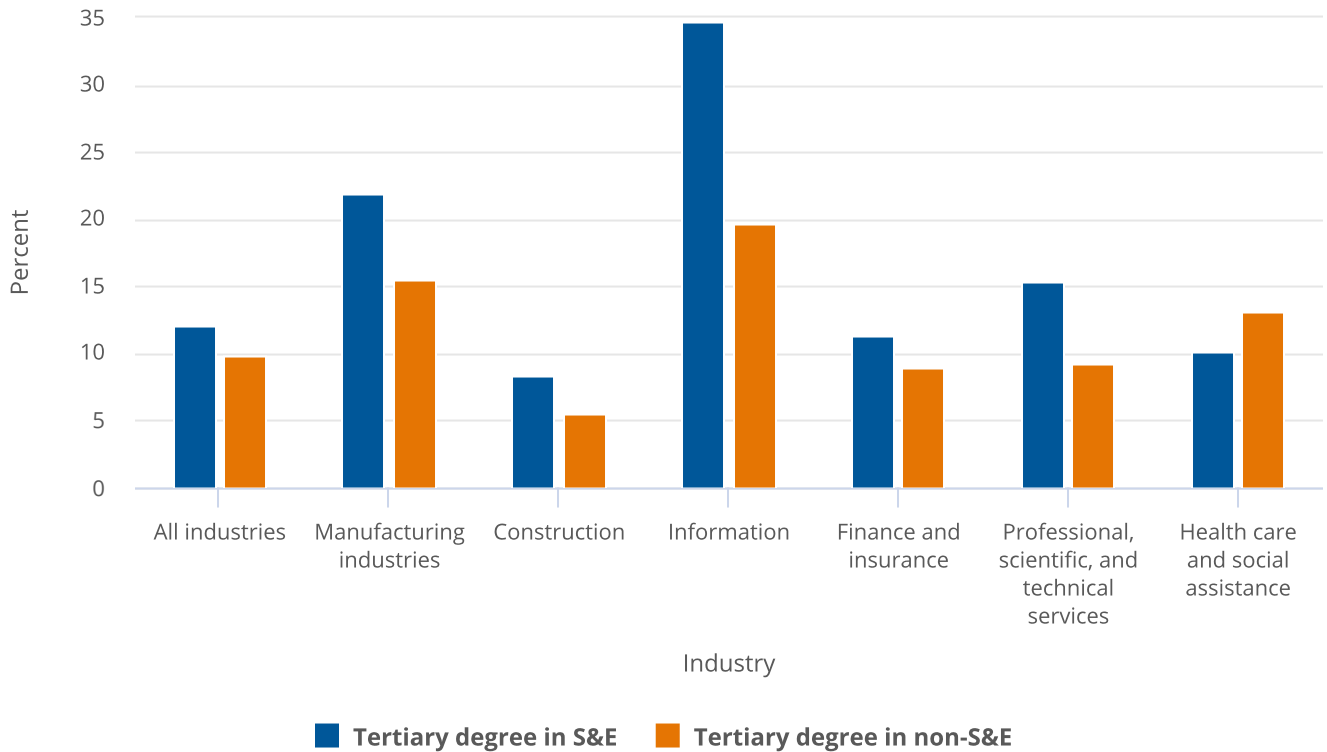


Figure 6. Business product innovation rates of companies owned by persons with tertiary degrees, by selected sector and field of degree of owner: 2020



NAICS = 2017 North American Industry Classification System; S&E = science and engineering.

Note(s):

Industry classification based on dominant establishment payroll. Statistics are representative of companies located in the United States majority-owned by persons with tertiary degrees (bachelor’s degree or higher). Only NAICS sectors with differences that were significant at the 90% confidence level are shown. Companies are classified according to owner demographics if persons with that demographic characteristic own more than a 50% stake in the company.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2021 Annual Business Survey: Data Year 2020.