

Table 23. Product innovating companies, by company size: 2021–23

(Number and percent)

Company size (number of employees)	Companies (number)	Product innovation					
		Number		Percent			
		Yes	No	Yes	No		
All companies	5,033,879	575,463	4,458,416	11.4	88.6		
Micro companies							
1–4	2,859,754	296,787	2,562,967	10.4	89.6		
5–9	941,906	122,594	819,312	13.0	87.0		
Small companies							
10–19	601,238	77,538	523,700	12.9	87.1		
20–49	409,021	50,794	358,226	12.4	87.6		
Medium companies							
50–99	120,787	14,000	106,787	11.6	88.4		
100–249	67,846	8,456	59,390	12.5	87.5		
Large companies							
250–499	18,154	2,436	15,718	13.4	86.6		
500–999	7,356	1,168	6,187	15.9	84.1		
1,000–4,999	5,942	1,140	4,802	19.2	80.8	r	
5,000–9,999	922	259	662	28.1	71.8	r	
10,000–24,999	594	188	406	31.6	68.4		
25,000 or more	360	103	257	28.6	71.4		

r = relative standard error > 50%.

Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2024 Annual Business Survey: Data Year 2023.