

Table 31. Product or business process innovating companies, by company size: 2021–23

(Number and percent)

Company size (number of employees)	Companies (number)	Product or business process innovation			
		Number		Percent	
		Yes	No	Yes	No
All companies	5,033,879	1,174,007	3,859,872	23.3	76.7
Micro companies					
1–4	2,859,754	588,203	2,271,551	20.6	79.4
5–9	941,906	242,152	699,754	25.7	74.3
Small companies					
10–19	601,238	162,817	438,421	27.1	72.9
20–49	409,021	114,831	294,190	28.1	71.9
Medium companies					
50–99	120,787	33,734	87,053	27.9	72.1
100–249	67,846	20,936	46,909	30.9	69.1
Large companies					
250–499	18,154	5,913	12,241	32.6	67.4
500–999	7,356	2,389	4,967	32.5	67.5
1,000–4,999	5,942	2,149	3,793	36.2	63.8
5,000–9,999	922	398	523	43.2	56.7
10,000–24,999	594	301	292	50.7	49.2
25,000 or more	360	182	178	50.6	49.4

r = relative standard error > 50%.

Note(s):

Detail across rows may not add to total because of rounding. Detail across columns have been adjusted to add to total. Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and Census Bureau, 2024 Annual Business Survey: Data Year 2023.