Table 1. Higher education R&D expenditures, by source of funds: FYs 2015–25

(Millions of current dollars)

Fiscal year	All R&D expenditures	Source of funds					
		Federal government	State and local government	Institution funds	Business	Nonprofit organizations	All other sources
2015	68,665	37,911	3,864	16,609	4,009	4,235	2,037
2016	71,881	38,856	4,053	17,912	4,220	4,635	2,204
2017	75,294	40,319	4,186	18,887	4,440	5,159	2,303
2018	79,177	41,934	4,326	20,222	4,726	5,459	2,511
2019	83,647	44,538	4,520	21,115	5,066	5,705	2,702
2020	86,448	46,184	4,603	22,024	5,189	5,758	2,688
2021	89,846	49,195	4,752	22,480	5,123	5,607	2,689
2022	97,851	54,056	4,918	24,546	5,706	5,978	2,646
2023	108,864	59,683	5,451	27,690	6,230	6,682	3,127
2024	117,666	64,702	6,075	30,150	6,359	6,730	3,651
2025	124,425	67,446	6,896	32,625	6,388	7,164	3,905

Note(s):
Because of rounding, detail may not add to total. This table includes all institutions surveyed in the fiscal years shown.

Source(s):
National Center for Science and Engineering Statistics, Higher Education Research and Development Survey.