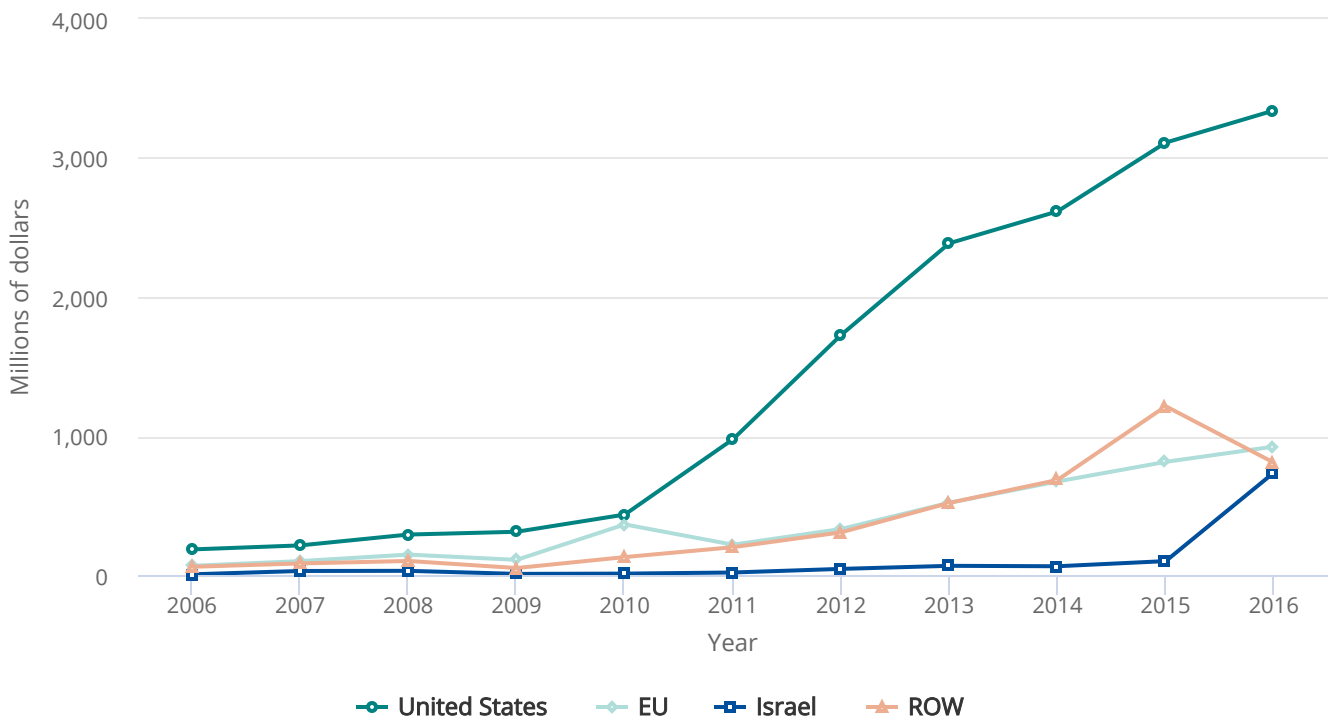


FIGURE 8-17

### Seed-stage venture capital investment, by selected country or economy: 2006-16



EU = European Union; ROW = rest of world.

**Note(s)**

Seed-stage venture capital financing supports proof-of-concept development and initial product development and marketing for startups and small firms that are developing new technologies. EU consists of present 28 member countries.

**Source(s)**

PitchBook, venture capital and private equity database, <https://my.pitchbook.com/>.

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